

F.No. 17-6/2020-RFS-III (FTS- 83295)
Government of India
Ministry of Agriculture & Farmers' Welfare
Department of Agriculture & Farmers' Welfare

Krishi Bhawan, New Delhi
Dated : 12th December, 2022

To

Pay & Accounts Officer (Sectt.I)
Pay & Accounts Office
Department of Agriculture & Farmers' Welfare
Ministry of Agriculture & Farmers' Welfare
Krishi Bhawan, New Delhi - 110 001.

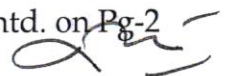
Subject: Sanction of Rs. 16,44,64,564/- (Rupees Sixteen crore forty four lakh sixty four thousand five hundred sixty four only) to NABARD against the interest subvention under Micro-Irrigation Fund for quarter ending December 2022 - reg.

Sir,

I am directed to convey the sanction of the Competent Authority for Rs. 16,44,64,564/- (Rupees Sixteen crore forty four lakh sixty four thousand five hundred sixty four only) to NABARD against the interest subvention under Micro-Irrigation Fund for quarter ending December 2022. The sanction is against the demand received vide Ref. No. NBSPD/311/MIF Interest Subvention/2022-23 dt. 24.11.2022 of NABARD.

2. The release of funds is subject to the following conditions:
 - i. The accounts of the agency shall be open to internal audit of the Principal Accounts Officer, Department of Agriculture & Farmers' Welfare as well as Statutory Audit by the Comptroller and Auditor General of India at his discretion and he shall have the right to demand the production of books, accounts, connected vouchers and other documents and papers in this regard.
 - ii. As it is a reimbursement fund, hence, the grantee institution is not required to submit Utilization Certificate on PFMS.
 - iii. The payment to NABARD towards Interest Subvention under Micro Irrigation Fund has been waived for notifying the SNA as per new guidelines of M/o Finance for CSS O.M. No. 1(13)/PFMS/FCD/2020 dt. 23.03.2021 approved by Secretary(A&FW) vide Note#153 FTS 83346 dt. 06.06.2022 in concurrence with IFD.
 - iv. The Grants-in-Aid being released by the sanction order is the only reimbursement funds.

Contd. on Pg-2



3. The expenditure of **Rs. 16,44,64,564/- (Rupees Sixteen crore forty four lakh sixty four thousand five hundred sixty four only)** to **NABARD** shall be transferred through RTGS and would be met from the following Head of Account of the year 2022-23 (BE):

| Name of Beneficiary | Head of Account | Amount (Rs.) |
|--|--|---|
| A/c Name : NABARD A/c No. : 50171201003 Branch : RBI, Fort, Mumbai RTGS Code : RBIS0RBIPI0 ("0"s indicated in the RTGS code represent NUMERICAL ZEROES) Mode of Remittance : RTGS Customer Mode Only (R - 41) | Scheme name: RKVY- RAFTAAR(9145) - Per Drop More Crop) 2435- Other Agricultural Programmes (Major Head) 60- Others (Sub Major Head) 103-Special initiatives for Development of Agriculture & Allied Sector (Minor Head) 02- Interest subvention to NABARD- Micro-Irrigation Fund 020033-Subsidies | Rs. 16,44,64,564/- (Rupees Sixteen crore forty four lakh sixty four thousand five hundred sixty four only) to NABARD |
| Nature of Grant | Recurring | |

4. This sanction issues with the concurrence of Integrated Finance Division, Department of Agriculture and Farmers Welfare, vide their Note # 455 dt. 09/12/2022 FTS-83346 / AS&FA.

5. This sanction has been noted at Sl. No. 17 of the Register of Grant.



(Ram Kumar)

Under Secretary to the Govt. of India

Copy to:

1. The Principal Accounts Officer, Ministry of Agriculture and Farmers Welfare, Jeevantara Building, New Delhi.
2. Office of the Director General of Audit, Central Expenditure, AGCR Building, IP Estate New Delhi-02.
3. Chairman, NABARD, Mumbai
4. CGM /DGM (SPD/ FD), NABARD, Mumbai,
5. PPS to Secretary (DAFW)/ PPS to JS(RFS)
6. Budget/B&A/US Finance - VI/PC Division/ S.O.-RKVY Division.

राम कुमार / RAM KUMAR
अवर सचिव / Under Secretary
कृषि एवं किसान कल्याण विभाग / Ministry of Agriculture & Farmers Welfare
कृषि संघ, जेवांतरा बिल्डिंग, नई दिल्ली / Dir. Agri. Coop. & Farmers
वि. सं. सं. दिल्ली / Secy. (DAFW) New Delhi-110004